

RESOLUTION No. 2/2019
ON THE APPROVAL OF THE OPERATIONAL FUND
MEETING OF THE ASSEMBLY OF PARTIES
November 13, 2019

The Assembly of the Parties,

Noting the IDLO Reserves Policy approved by the Standing Committee on July 23, 2019;

Aware that the Reserves Policy calls for the creation of an Operational Fund, comprised of funds in excess of the minimum required level of reserves, to be managed by the Director-General with the aim of improving the operational effectiveness and growth of the organization;

Mindful that, pursuant to the Reserves Policy, the Operational Fund may be used for institutional projects, program development, or self-funded projects;

Wishing to provide flexibility to the Director-General to make use of the Operational Fund when such opportunities are identified between sessions of the Assembly of Parties;

Having in mind the IDLO Strategy 2020 and 2020 Management Plan;

Acting in accordance with Article II and Article VI of the Establishment Agreement and Article 28 of the Rules of Procedure of the Assembly of Parties;

Resolves to:

Approve the creation of the Operational Fund and the initial Operational Fund balance based on the 2018 surplus of 680,000 Euros;

Request the Standing Committee to review and confirm any further Operational Fund balance after completion of the audit of IDLO's 2019 financial statements and by the same mechanism as set forth in the IDLO Reserves Policy to confirm the future Operational Fund balances in subsequent years;

Authorize the Standing Committee to approve, up to the level of the confirmed Operational Fund balance, institutional projects, program development, and self-funded projects proposed by the Director-General to be funded from the Operational Fund in line with IDLO's approved Strategy and Management Plan;

Request that the Director-General report to the Assembly of Parties annually on the use of the Operational Fund in connection with the presentation of the management plan and budget.

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